



Community Housing Impact and Preservation (CHIP) Program

What is the Community Housing Impact and Preservation (CHIP) Program?

The Community Housing Impact and Preservation (CHIP) Program helps preserve and improve the affordable housing stock for low- and moderate-income Ohioans, strengthening Ohio neighborhoods.

Funding

CHIP grants are comprised of Community Development Block Grant (CDBG) funds, HOME Investment Partnerships Funds (HOME), and Ohio Housing Trust Fund dollars.



Contact

Office of Community Development
Phone: (614) 466-2285
www.development.ohio.gov

Ohio

**Development
Services Agency**

John R. Kasich, Governor

David Goodman, Director

Eligible Activities

Communities can use CHIP funds to improve the housing stock in their neighborhoods through the following:

- **Owner and Rental Rehabilitation Assistance** - corrects substandard conditions so that owner- and renter-occupied homes are safe, healthy, durable, energy-efficient, and affordable.
- **Owner and Rental Repair Assistance** - corrects substandard conditions on owner- and renter-occupied homes, but does not address issues throughout the entire house.
 - Designed to correct one or more specific deficiencies that adversely affect the occupant's health and safety and/or the house's structural integrity.
- **Homeownership Assistance** - provides assistance to families to purchase homes. It may include a subsidy to lower the interest rate for the loan and/or principal amount, providing down payments, and paying reasonable closing costs.
 - **Down Payment Assistance and Rehabilitation** - homeownership assistance combined with rehabilitation assistance on an existing home that does not meet applicable standards.
 - **Down Payment Assistance only** - homeownership assistance on a new or existing home that already meets applicable standards.
- **New home construction in partnership with Habitat for Humanity** - homeownership assistance provided as a development or affordability subsidy on a newly constructed home for a family qualified by a Habitat for Humanity affiliate.
- **Tenant-Based Rental Assistance** - provided to property owners to subsidize an income-eligible tenant's monthly rent payments. The assistance can also include security and utility deposits.

Eligibility and Application Requirements

Communities interested in applying for the program should contact the Office of Community Development for eligibility requirements. Communities eligible to apply for CHIP funding should also request access to the online application system.